



Kothari Industrial Corporation Limited

Date: 14.11.2024

To
The BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001

Dear Sir/Madam,

Sub.: Submission of Statement of Deviation or Variation in the use of proceeds of Preferential Issue under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations) for the quarter ended September 30, 2024

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby submit the statement of deviation or variation in the use of proceeds of the preferential issue, for the quarter ended September 30, 2024, with respect to the objects of the issue stated in the Letter of Offer for Preferential Issue of the Company. Detailed deviation report is annexed as Annexure A. The aforesaid statement has been reviewed by the Audit Committee in its meeting held on 14th November 2024.

This is for your information and records.

Thanking you,

Yours faithfully
For Kothari Industrial Corporation Limited

Anil Kumar Padhiali

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Company Secretary and Compliance Officer



KOTHARI INDUSTRIAL CORPORATION LIMITED
CIN No. L74110TN1970PLC005865
Kothari Building - No. 114/117, Mahatma Gandhi Salai
Nungambakkam, Chennai - 600 034.



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Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Kothari Industrial Corporation Limited
Mode of Fund Raising	Preferential Issues
Date of Raising Funds	29.07.2024
Amount Raised	Rs.429900000
Report filed for Quarter ended	30.09.2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	No comments
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To settle part of the liabilities and other general corporate purpose of the company.	Nil	Rs.429900000	Nil	Rs.426536347	Nil	Nil

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Kothari Industrial Corporation Limited

Hari Kishore

CFO

